



# ASPINWALL AND COMPANY LIMITED

CIN:L74999KL1920PLC001389

Registered Office: Devankulangara, Edappally, Kochi - 682 024

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## Part I: Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2014

Sl. No.	Particulars	₹ in Lakhs					
		For the Quarter ended			For the Nine months ended		For the year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations	5,932	3,681	6,345	14,393	13,271	18,774
	b) Other Operating Income	193	89	237	422	432	662
	<b>Total Income from Operations</b>	<b>6,125</b>	<b>3,770</b>	<b>6,582</b>	<b>14,815</b>	<b>13,703</b>	<b>19,436</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	4,640	1,775	3,438	7,401	6,069	9,218
	b) Purchases of Stock-in-Trade	-	50	-	50	150	150
	c) Changes in Inventories of Finished Goods and Stock-in-Trade	(1,603)	(522)	(585)	(1,170)	(1,046)	(1,368)
	d) Employee Benefits Expense (Note 3)	739	799	784	2,300	2,278	2,906
	e) Depreciation and Amortisation expense	126	127	124	373	369	491
	f) Handling Charges	1,423	1,056	1,253	3,878	3,536	4,496
	g) Transportation Charges	223	215	322	637	617	836
	h) Other Operational Expenses	188	167	170	541	464	647
	i) Other Expenses	268	299	285	813	822	1,088
	<b>Total Expenses</b>	<b>6,004</b>	<b>3,966</b>	<b>5,791</b>	<b>14,823</b>	<b>13,259</b>	<b>18,464</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>121</b>	<b>(196)</b>	<b>791</b>	<b>(8)</b>	<b>444</b>	<b>972</b>
4	Other Income	134	81	44	361	209	286
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>255</b>	<b>(115)</b>	<b>835</b>	<b>353</b>	<b>653</b>	<b>1,258</b>
6	Finance Costs	223	234	137	625	429	524
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>32</b>	<b>(349)</b>	<b>698</b>	<b>(272)</b>	<b>224</b>	<b>734</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>32</b>	<b>(349)</b>	<b>698</b>	<b>(272)</b>	<b>224</b>	<b>734</b>
10	Tax Expense	21	(98)	299	(61)	169	396
11	<b>Net Profit/(Loss) from ordinary activities after tax(9-10)</b>	<b>11</b>	<b>(251)</b>	<b>399</b>	<b>(211)</b>	<b>55</b>	<b>338</b>
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>11</b>	<b>(251)</b>	<b>399</b>	<b>(211)</b>	<b>55</b>	<b>338</b>
14	Paid-up Equity Share Capital (Face Value of `10/- each)	782	782	782	782	782	782
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,503
16	<b>Basic and Diluted Earnings per share (of ` 10/- each) (not annualised)</b>	<b>0.14</b>	<b>(3.21)</b>	<b>5.10</b>	<b>(2.70)</b>	<b>0.70</b>	<b>4.32#</b>

- 3) pending before the Customs, Excise and Service Tax Appellate Tribunal (CESTAT) at Bangalore and Chennai.
- 4) b) Company's appeal to Bangalore Bench of the CESTAT against the Service Tax demand of ₹2,053 Lakhs relating to Logistics operations for the financial years from 2004-05 to 2006-07 has been disposed off in the Company's favour. However, the department has gone on further appeal to the Supreme Court against the order of the CESTAT. The management believes that the outcome of these appeals are likely to be in favour of the company and accordingly no provision is considered necessary at this stage.
- 5) Consquent to the shifting of operations of Natural Fibre Division from Alleppey to Pollachi, the Company had to incur closure/retrenchment compensation to workers amounting to Rs.45 lakhs, which has been included in the Employee Benefits Expense in the above results. At present the depreciation charged for most of the Company's fixed assets are higher than those prescribed by Schedule II of the Companies Act, 2013. However the Company is in the process of reassessing the useful life of these assets in the context of the useful life prescribed under the Companies Act, 2013 and appropriate adjustments, if required, will be made in the year end financial statements. Figures for the previous periods are re-classified / re-grouped, wherever necessary.

By Order of the Board  
Sd/-  
**Rama Varma**  
Managing Director  
DIN : 00031890

Kochi  
6<sup>th</sup> February, 2015

### STANDLONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	₹ in Lakhs					
	For the Quarter ended			For the Nine months ended		For the year ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
<b>1. Segment Revenue (Net Sales / Income)</b>						
(a) Logistics	2,010	1,606	1,951	5,727	5,208	6,845
(b) Coffee and Related Activities	3,290	1,330	3,493	6,866	5,850	9,081
(c) Plantation	351	457	734	959	1,428	1,899
(d) Natural Fibre Products	442	373	368	1,222	1,167	1,526
(e) I T Enabled Services	-	-	-	-	-	-
(f) Others	32	4	36	41	50	85
<b>Total</b>	<b>6,125</b>	<b>3,770</b>	<b>6,582</b>	<b>14,815</b>	<b>13,703</b>	<b>19,436</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Income from Operations</b>	<b>6,125</b>	<b>3,770</b>	<b>6,582</b>	<b>14,815</b>	<b>13,703</b>	<b>19,436</b>
<b>2. Segment Results before Tax and Finance costs from each segment</b>						
(a) Logistics	61	(115)	(56)	51	(262)	(178)
(b) Coffee and Related Activities	262	80	667	583	749	1,179
(c) Plantation	85	121	422	254	654	783
(d) Natural Fibre Products	(50)	(*)	(49)	(68)	(78)	(112)
(e) I T Enabled Services	*	*	(*)	*	(*)	(1)
(f) Others	6	(3)	7	2	5	8
<b>Total</b>	<b>364</b>	<b>83</b>	<b>991</b>	<b>822</b>	<b>1,068</b>	<b>1,679</b>
Less: (i) Finance Costs	223	234	137	625	429	524
(ii) Other un-allocable Expenditure net off un-allocable Income	109	198	156	469	415	421
<b>Total Profit / (Loss) Before Tax</b>	<b>32</b>	<b>(349)</b>	<b>698</b>	<b>(272)</b>	<b>224</b>	<b>734</b>
<b>3. Capital Employed</b>						
(a) Logistics	2,437	2,379	2,530	2,437	2,530	2,634
(b) Coffee and Related Activities	4,996	5,407	4,016	4,996	4,016	4,785
(c) Plantation	663	602	488	663	488	531
(d) Natural Fibre Products	675	672	613	675	613	622
(e) IT Enabled Services	3	3	4	3	4	4
(f) Unallocated	1,260	1,072	2,106	1,260	2,106	1,709
<b>Total</b>	<b>10,034</b>	<b>10,135</b>	<b>9,757</b>	<b>10,034</b>	<b>9,757</b>	<b>10,285</b>

Asterisk denotes figures below ₹50,000/-

Kochi  
6<sup>th</sup> February, 2015

By Order of the Board  
Sd/-  
**Rama Varma**  
Managing Director  
DIN : 00031890

#### Part II : Select information for the Quarter and Nine Months Ended 31st December, 2014

A	PARTICULARS OF SHAREHOLDING	Quarter ended 31st December, 2014				
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)
1. Public Shareholding	- Number of Shares	2,778,634	2,692,546	2,692,546	2,778,634	2,692,546
	- Percentage of Shareholding	35.54%	34.44%	34.44%	35.54%	34.44%
2. Promoters and Promoter Group Shareholding	(a) Pledged/Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
(a) Pledged/Encumbered	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered	-	-	-	-	-
	- Number of Shares	5,039,654	5,125,742	5,125,742	5,039,654	5,125,742
(b) Non - encumbered	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)"	64.46%	65.56%	65.56%	64.46%	65.56%

B	INVESTOR COMPLAINTS	Quarter ended 31st December, 2014				
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed off during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

Notes:

- The Statement of Standalone Unaudited financial results for the quarter and nine months ended 31st December, 2014 was reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 6th February, 2015
- a) Service Tax Commissioners, Kochi, Thirunalveli and Chennai have raised demands aggregating to ₹1,574 Lakhs including penalty (excluding interest and additional penalty, if any) for the period from April, 2002 to March, 2011 and the Company's appeals against these demands are